

NEWS RELEASE

Quotes (approved for attribution) on the "Adding up the Benefits" report

"The report's findings show clearly that the right policy choices can deliver significant benefits to lives, jobs, crops, energy, and GDP – as well as emissions reductions to combat climate change. The September Climate Summit provides a critical opportunity for world leaders to be on the right side of history, to champion ambitious action that not only cuts carbon pollution, but also delivers jobs and economic opportunity."

Jim Yong Kim, President of the World Bank Group

"There is growing momentum for action on climate change because it is good for people's well-being, job creation and business opportunities. This is what the 23 September Climate Summit will showcase – government, business and civil society leaders supporting transformative action on climate change that will benefit all."

Ban Ki-moon, United Nations Secretary-General

"This joint report by the ClimateWorks Foundation and the World Bank is a timely and informative resource in the efforts to address the devastating effects of climate change on the world¹s most vulnerable citizens. Policy makers and global leaders now have a tool to assess the benefits of addressing climate threats with an eye toward equity and human rights in a way that has not been available in the past. This report will prove invaluable to those who recognize the equal importance of these issues."

Mary Robinson, Former President of Ireland and UN Special Envoy to the Great Lakes of Central Africa

"Climate change and its multitude of effects ALREADY threaten developing economies and our economic system as a whole. But along with these threats, there are policy and investment opportunities that, if appropriately pursued, can bolster development and support prosperity while safeguarding our climate, natural resources, and food systems. This report, produced as a joint work by the ClimateWorks Foundation and the World Bank, highlights the actions that policy makers, business leaders, and financial institutions around the globe can take to address these equally important issues. Decision makers must take note of the economic and social risks of climate change, and should turn to this report to help shape the conversations that, ultimately, can turn the tide against these negative impacts."

Caio Koch-Weser, Former Secretary of State, Federal Ministry of Finance, Germany and Vice Chairman of Deutsche Bank



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"It is heartening to see that under the visionary leadership of President Jim Yong Kim the World Bank is bringing out an important report on Climate-Smart Development. The essential message of the report conveys that climate action does not require economic sacrifice, and, in fact, results in substantial co-benefits, including avoided impacts, higher energy security, lower levels of local pollution, etc. The contents of this report accord significantly with the findings of the three Working Group reports brought out by the IPCC as part of its Fifth Assessment Report. I hope economic decision makers and development professionals across the world will read this report with great attention."

R K Pachauri, Chairman of the IPCC and Director-General, The Energy and Resources Institute

"Climate Smart Development demonstrates with macroeconomic rigour the truth of what organisations like The Climate Group having been saying for over a decade and hundreds of businesses and subnational governments have been demonstrating through their actions. Not only is there no trade-off between economic development and climate protection but that the two are mutually reinforcing. The World Bank and Climate Works have provided essential tools for quantifying this opportunity; it is now up to governments in New York, Lima and Paris to ensure they capture the prize of low carbon prosperity for all."

Mark Kenber, CEO, The Climate Group